

**Notice of Budget Hearing
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Swallow School District that the budget hearing will be held at the Swallow School Multipurpose Room at W299 N5614 County Road E, Hartland, Wisconsin, on the 22nd day of August, 2018, at 6:00 p.m. A summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at W299 N5614 Country Road E, Hartland, Wisconsin. Dated this 2nd day of August, 2018.

Peggy Moede, Clerk
Swallow School District

GENERAL FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	4,358,238.69	4,706,833.61	5,060,181.98
Ending Fund Balance	4,706,833.61	5,060,181.98	4,809,879.98
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	5,148,144.07	4,836,894.70	4,717,547.00
Inter-district Payments (Source 300 + 400)	488,296.00	506,995.00	550,580.00
Intermediate Sources (Source 500)	805.00	0.00	0.00
State Sources (Source 600)	660,199.46	733,523.11	681,403.00
Federal Sources (Source 700)	61,026.57	53,804.50	52,099.00
All Other Sources (Source 800 + 900)	6,283.96	93,066.65	2,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,364,755.06	6,224,283.96	6,003,629.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,205,639.37	3,206,444.51	3,252,440.00
Support Services (Function 200 000)	2,270,957.39	2,025,260.32	2,297,270.00
Non-Program Transactions (Function 400 000)	539,563.38	639,230.76	704,221.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,016,160.14	5,870,935.59	6,253,931.00

SPECIAL PROJECTS FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	14,752.30	102,742.50	58,288.81
Ending Fund Balance	102,742.50	58,288.81	48,288.81
REVENUES & OTHER FINANCING SOURCES	632,959.14	623,417.92	684,808.00
EXPENDITURES & OTHER FINANCING USES	544,968.94	667,871.61	694,808.00

DEBT SERVICE FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	105,630.41	20,033.97	14,592.17
Ending Fund Balance	20,033.97	14,592.17	14,592.17
REVENUES & OTHER FINANCING SOURCES	626,660.74	625,101.52	607,300.00
EXPENDITURES & OTHER FINANCING USES	712,257.18	630,543.32	607,300.00

CAPITAL PROJECTS FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	334,406.71	396,372.40	652,258.45
Ending Fund Balance	396,372.40	652,258.45	877,758.45
REVENUES & OTHER FINANCING SOURCES	61,965.69	255,886.05	225,500.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
Beginning Fund Balance	72,936.46	68,108.85	84,479.01
Ending Fund Balance	68,108.85	84,479.01	70,829.01
REVENUES & OTHER FINANCING SOURCES	160,236.19	144,744.56	145,000.00
EXPENDITURES & OTHER FINANCING USES	165,063.80	128,374.40	158,650.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Budget 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,438,450.06	7,297,724.92	7,714,689.00
Interfund Transfers (Source 100) - ALL FUNDS	295,456.98	345,807.38	421,721.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,142,993.08	6,951,917.54	7,292,968.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-2.68%	4.91%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Budget 2017-18	Budget 2018-19
General Fund	5,031,442.00	4,680,663.00	4,584,247.00
Referendum Debt Service Fund	626,000.00	625,000.00	607,300.00
Capital Expansion Fund	60,000.00	250,000.00	225,000.00
TOTAL SCHOOL LEVY	5,717,442.00	5,555,663.00	5,416,547.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-2.83%	-2.50%